

LAW OFFICES  
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RECORDATION NO. 24063-S FILED

AUG 07 '03 10-08 AM

SURFACE TRANSPORTATION BOARD

August 7, 2003

**Recordation No. 24063-S**

Dear Mr. Williams:

On behalf of Trilon Bankcorp Inc. I submit for filing and recording under 49 U.S.C. § 11301 (a) and the regulations applicable thereunder, executed counterparts of a secondary document, not previously recorded, in the nature of a letter of partial release ("Partial Release") dated as of July 30, 2003.

The parties to the enclosed Partial Release are:

<b>Trilon Bankcorp Inc.</b>	-	<b>RELEASOR/SECURED PARTY</b>
<b>BCE Place, Suite 4420</b>		
<b>181 Bay Street</b>		
<b>Toronto, Ontario M5J 2T3</b>		
<b>CANADA</b>		

<b>National Steel Car Limited</b>	-	<b>RELEASEE/DEBTOR</b>
<b>602 Kenilworth Avenue North</b>		
<b>Hamilton, Ontario L8N 3J4</b>		
<b>CANADA</b>		

The said Partial Release, among other things, acts to release ONLY those units in Appendix 2 thereto (copy attached) from that certain Security Agreement between National Steel Car Limited, as Debtor, and Trilon Bancorp Inc., as Secured Party, recorded under Recordation No. 24063. The Partial Release should be recorded under the next available letter under Recordation No. 24063, which letter we believe to be "-S."

The equipment covered by the instant Partial Release is as identified in Appendix 2 thereto, namely two (2) coil steel railcars, NSCX 7264 and 7267.

A short summary of the Partial Release to appear in the Surface Transportation Board Index is as follows:

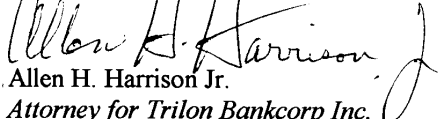
"Released from Security Agreement, two (2) coil steel railcars, NSCX 7264 and 7267, as covered in Appendix 2 to Partial Release."

-2-

Enclosed is a check in the amount of thirty dollars (\$30.00) in payment of the filing fee.

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the letter from the Surface Transportation Board acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,

  
Allen H. Harrison Jr.  
*Attorney for Trilon Bankcorp Inc.*  
*for the purpose of this filing.*

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, DC 20423

Enclosures

BY HAND

## **APPENDIX 1**

### **Cars**

Two (2) coil steel railcars, numbered:

NSCX 7264

NSCX 7267



RECORDATION NO. 24063-S FILED

July 30, 2003

AUG 07 '03 10-08 AM

National Steel Car Limited  
P.O. Box 2450 LCD 1  
600 Kenilworth Avenue North  
Hamilton, Ontario L8N 3J4  
Canada  
Attention: Cecil Mosselman

SURFACE TRANSPORTATION BOARD


Dear Sir:

Reference is hereby made to that certain General Security Agreement made and entered into as of July 19, 2002, by National Steel Car Limited ("NSC") in favor of Trilon Bancorp Inc. ("Trilon") (the "Security Agreement"), a memorandum of which has been filed with the United States Surface Transportation Board under Recordation No. 24063.

Trilon hereby irrevocably releases two (2) coil steel railcars manufactured by NSC, listed on Appendix 1 hereto, from any security interest or claim under the Security Agreement.

Sincerely,

TRILON BANCORP INC.

By:   
Name: Sam Pollock  
Title: Vice President

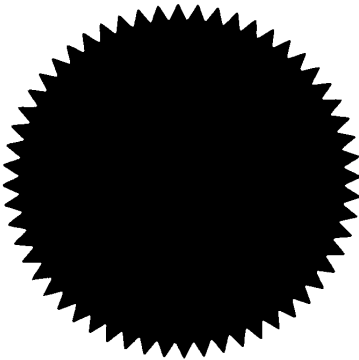
PROVINCE OF ONTARIO

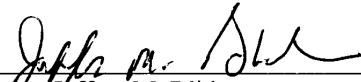
TO WIT

TO ALL THOSE WHOM THESE PRESENTS  
MAY COME, BE SEEN OR KNOWN

I, Jeffrey M. Blidner, a Notary Public in and for the Province of Ontario by Royal Authority duly appointed residing at the City of Toronto, in the said Province, do certify that on this date, the 30<sup>th</sup> day of July, 2003, before me personally appeared Sam Pollock, a Vice President of Trilon Bancorp Inc., who acknowledged himself to be a duly authorized officer of Trilon Bancorp Inc., and that, as such officer, being authorized to do so, he executed the foregoing instrument for the purposes therein contained.

IN TESTIMONY WHEREOF I have hereof subscribed my name and affixed my Notarial Seal of Office at the City of Toronto this 30<sup>th</sup> day of July, 2003.



  
Name: Jeffrey M. Blidner

A Notary Public in and for the Province of  
Ontario

## **APPENDIX 1**

### **Cars**

Two (2) coil steel railcars, numbered:

NSCX 7264  
NSCX 7267